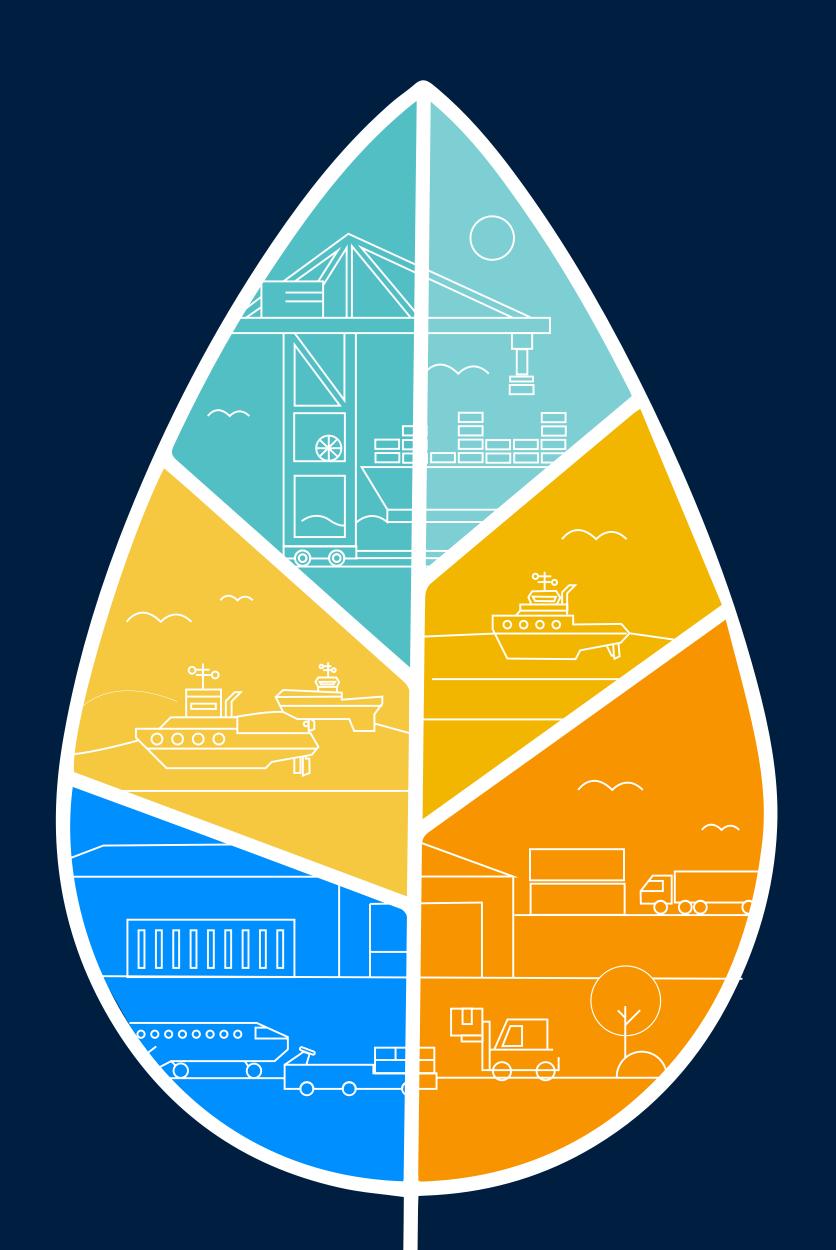
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MANAGEMENT OF GREENHOUSE GAS (GHG) EMISSIONS

CULTURE AND ENVIRONMENTA COMPLIANCE

SAAMbiental Environmental Bulletin

At SM SAAM, climate action and the environment are one of the five core concepts used by the company to integrate sustainability into its actions, with the goal of being a successful, profitable company in the long term and contributing to sustainable development.



We join the fight against climate change in order to be a part of the solution, taking actions that prevent and mitigate the environmental impacts of our activities, with a focus on operational excellence. This document recaps the environmental management efforts of our divisions during 2022. The information covers 100% of subsidiaries and associates.

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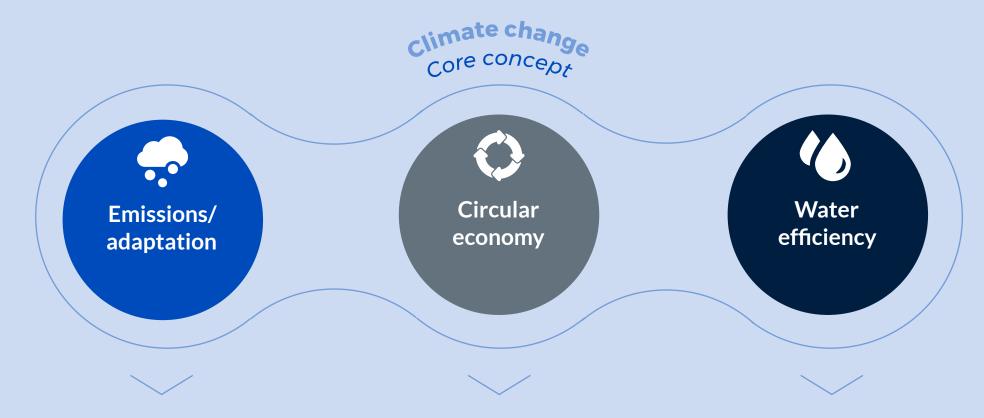


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Progress in environmental management

At SAAM, environmental management is developed on the basis of the company's Environmental and Sustainability policies, which apply to all subsidiaries.

In 2022 we began developing the company's Environmental Strategy. This will make it possible to outline a road map that will address climate change as a mobilizing theme, establishing three commitments: emissions and adaptation, circular economy and water efficiency. Milestones during the period include a diagnostic of environmental management developed in conjunction with an external consultant, with the aim of preparing the strategic plan.



Each commitment will have its own goals and targets to accomplish by 2025, 2030 and 2040.

To implement the strategy, SM SAAM will work with the following commitments, which will be adapted to each business unit's reality in accordance with its impacts:

















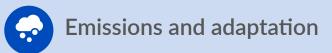








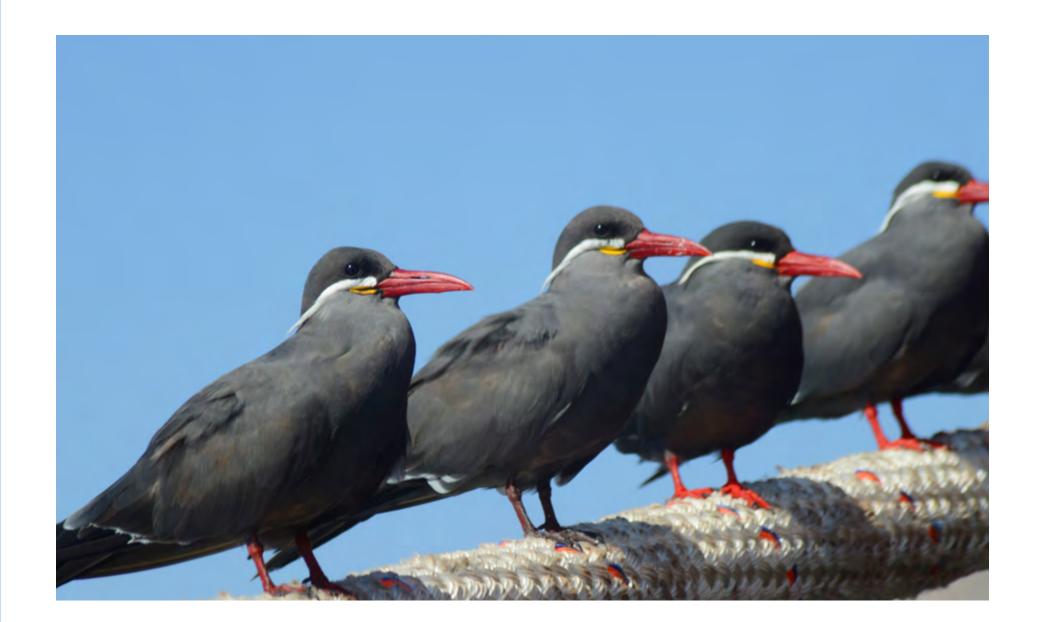








Water efficiency



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2022 Milestones

Milestones related to emissions

Changes in technology during the period increased efficiency in operations at the different terminals. For example, at TPG, new connection towers were built for reefer containers, replacing fossil fuel (diesel) with electric energy. New reach stacker cranes were also acquired, as well as new terminal tractors at STI. These equipment improvements help to optimize operations, increasing efficiency and subsequently reducing GHG emissions.

In 2022, SAAM Towage obtained important certifications and began to make progress on innovative projects to reduce emissions.

Canada:

Deal with Teck and Neptune Terminals to roll out the first two 100% electric, zero-emission tugs at the Port of Vancouver. Participation in the following programs: Green Marine's **Environmental Certification Program**; **Climate Smart and Vancouver Fraser** Port Authority's Enhancing Cetacean Habitat and Observation (ECHO) Program.

SAAM Terminals SAAM Towage

SAAM Logistics

Aerosan

• For the first time, SAAM Towage Brazil applied for the Gold Seal Certification in the GHG Protocol Program, and in the first year of application it was recognized for quantifying emissions and verifying them through an accredited external party.

- Neutralized 100% of main operations at SAAM Towage Colombia.
- Earned Blue Flag Program Distinction at SAAM Towage Costa Rica in the climate change category.

Quantification seal from the Huella Chile program for all SAAM Logistics operations.

Chile: Earned first seal from Huella Chile for emission reductions.

#/saam®

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2022 Milestones Actions to reduce energy consumption

- The unit promoted the implementation of the ISO 50001 standard to improve the energy efficiency of the terminals. In 2022, implementation began at STI and
- Change to LED lighting at different terminals.
- Renewals of mobile equipment with improved efficiency.
 - Idle control in mobile equipment.

SAAM Towage
Colombia currently is
working on the future
installation of a solar power
generation plant at the
Cartagena Operations
Base.

SAAM Terminals SAAM Towage

SAAM Logistics

Aerosan

- In Colombia, the company began implementing ISO 50001 to improve energy efficiency in the company.
- In the three countries where Aerosan operates, awareness campaigns are carried out to reduce consumption.
- Acquisition of environmentally friendly equipment, reducing energy consumption, such as: motion sensors in transit areas, changes to LED lighting systems and control of consumption in cold storage rooms with energy consumption traceability.

• SPC implemented real-time fuel control software, air conditioners with inverter technology.

- Management measures such as route optimization in the use of reach stackers at STI.
- At TPG, new connection towers were built for reefer containers, replacing fossil fuel energy consumption with electrical energy.

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MANAGEMENT





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MANAGEMENT OF GREENHOUSE GAS (GHG) EMISSIONS

CULTURE AND ENVIRONMENTAL COMPLIANCE

2022 Milestones

Milestones in recycling management

Diagnosis and development of a circular economy implementation plan at ITI.

• SPC recycles close to 95% of the solid waste it generates, with a total of 795 metric tons.

• STI holds battery collection campaign.

ATI recycled 77% of its non-hazardous solid waste

SAAM Terminals SAAM Towage

SAAM Towage Colombia has a contract with a supplier of 4D and 8D batteries, which involves the provision of one new battery for every 10 used batteries. The agreement allows the supplier to reuse the used battery parts and thus repower them.

SAAM Logistics

Aerosan

 Aerosan Chile has a contract to recycle pallets and turn them into compost. Six metric tons are shipped monthly.

 Aerosan Ecuador donates pallets to the municipality of Otavalo to decorate children's playgrounds.

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- 2023 Milestones



- Certifications and seals

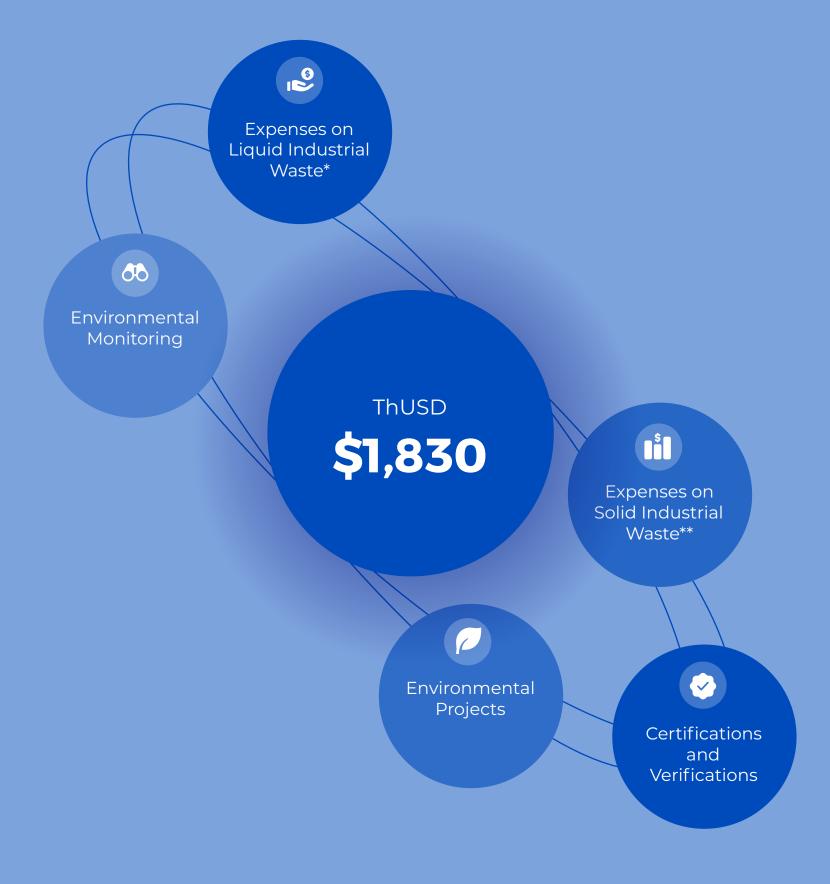
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MANAGEMENT OF GREENHOUSE GAS (GHG) EMISSIONS

Environmental Investments



Certifications and seals



100%

of the subsidiaries in Chile have the emissions quantification seal granted by the Ministry of

Iquique Terminal Internacional, Antofagasta Terminal Internacional and San Vicente Terminal Internacional earned the Reduction seal granted by the Ministry of the

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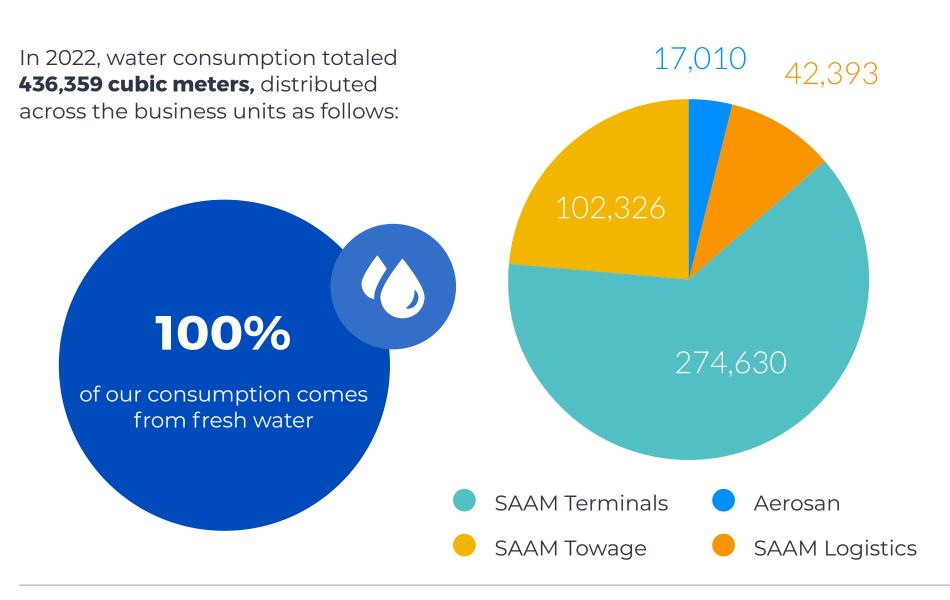
Natural resource management



Efficient water management is crucial to ensuring the sustainable use of this vital resource, especially due to the consequences of climate change, which in some areas reduces rainfall, causing prolonged droughts. In response to this situation, we took measures to improve water consumption efficiency.

The main actions include education on the responsible use of water, promotion of good practices, reuse of water in equipment washing areas, installation of flushometers in bathrooms to reduce water discharge, monitoring of all bathrooms and showers to detect leaks and repair them immediately, and installation of timed or automatic faucets to prevent them from being left running.





Water extraction m³ per business unit - 2022

	SAAM Terminals	SAAM Towage	SAAM Logistics	AEROSAN
Surface water	29,665	Not used	Not used	Not used
Groundwater	Not used	Not used	401	Not used
Sea water	Not used	Not used	Not used	Not used
Water produced (includes reused)	Not used	Not used	Not used	Not used
Third-party water (includes water supply – public utility or private service)	244,965	102,326	41,992	17,010
Water from areas under water stress	Not relevant for industry			
Total	274,630	102,326	42,393	17,010

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- Certifications and seals







- Waste management

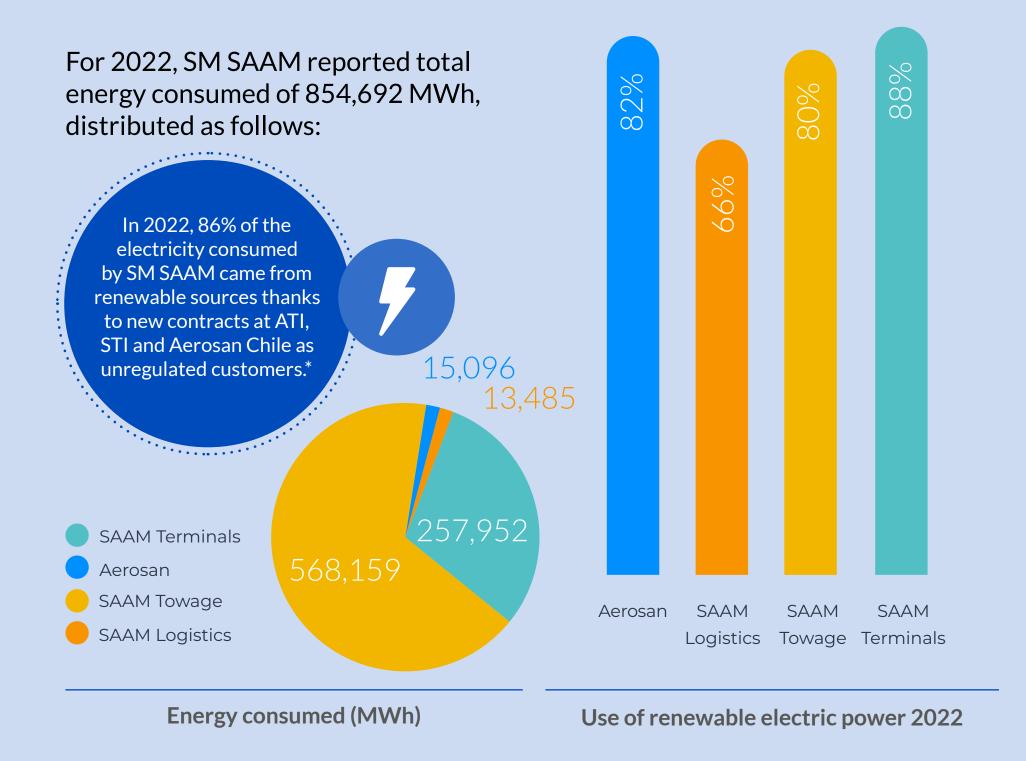


COMPLIANCE COMPLIANCE

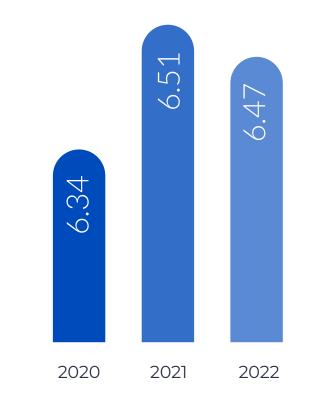
Natural resource management

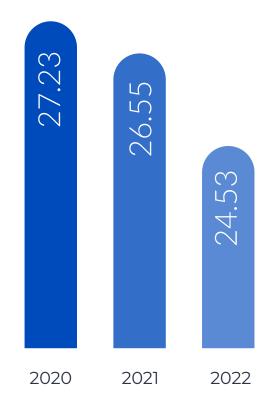


During 2022, a series of measures and practices were implemented to reduce energy consumption, such as: energy audits, efficient lighting, consumption control, purchase of renewable energy, implementation of energy management systems, among others. By adopting these measures, we have significantly reduced consumption, which not only benefits the organization but also the environment by reducing GHG emissions.









Intensity at SAAM Towage - Gj/OH*

Intensity at SAAM Terminals - Mj/mt of Throughput**

*Gj / Operating Hours

**Mj / mt of throughput

Regarding significant air emissions such as SOX, NOX and PM 10, SM SAAM reports emissions from stationary sources only for Chile. Attached is a table by company and emissions.

	NOx	SOx	PM10
ITI ATI	0.0175 26.7921	0.0012	0.0012
STI	0.0265	1.7610 0.0008	0.002
SVTI P.Corral	4.9 2.3413	0.3	0.3
Aerosan SAAM Logistics	0.01545	0.0024	0.0025
Total (ton)	33.9	2.2	2.4

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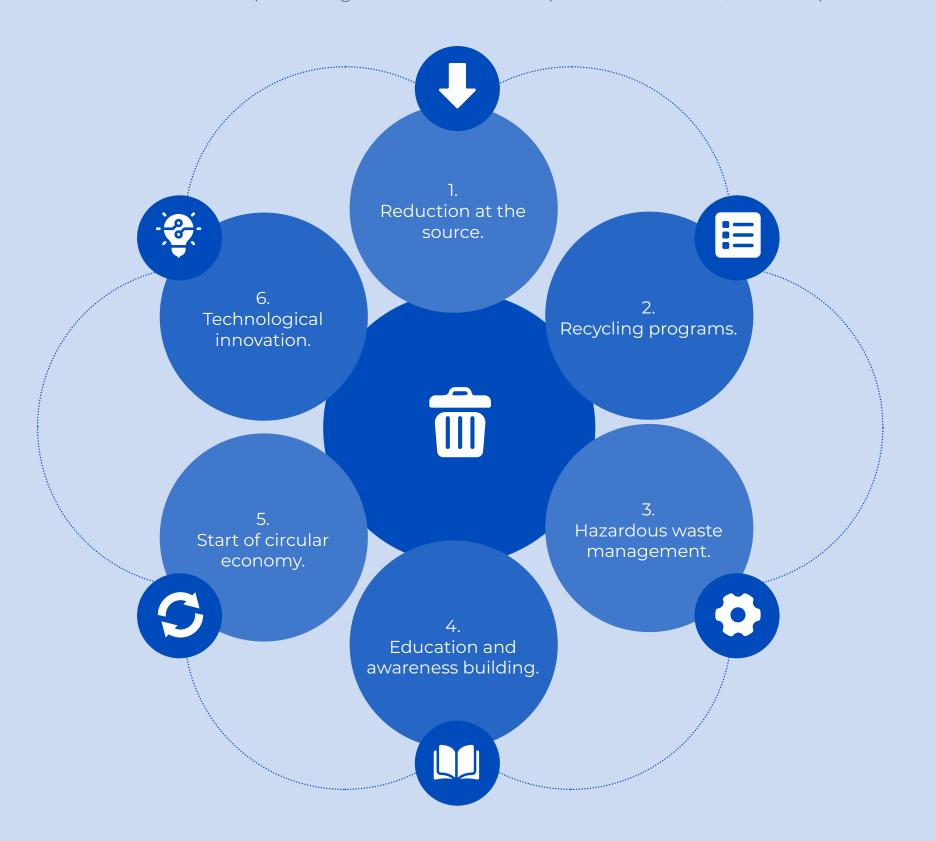
MANAGEMENT OF GREENHOUSE GAS (GHG) EMISSIONS

CULTURE AND ENVIRONMENTA COMPLIANCE

Natural resource management



Improving waste management is essential to reducing environmental impact and promoting sustainability. Strategically, in its different business units, SAAM has implemented a series of measures to increase the percentage of waste that is recycled or recovered, for example:



These efforts translated into the following results:

Type of Waste Recycled by Business Unit							
Type of Waste Recycled (Tons)	SAAM Terminals	SAAM Towage	SAAM Logistics	Aerosan			
Paper	40	1	0	7			
Scrap metal	913	20	0	2			
Wood	564	0	0	96			
Cardboard	17	0.543	4	10			
Electrical and electronic equipment	11	0.418	0	0.144			
Electrical cables	0,221	0	0	0			
Plastic	23	6	24	24			
Tires	114	8	0	3			
Solid bulk	687	0	0	0			
Batteries	12	0.844	0	0.04			
Ink toner	0	0	0	1			
Total	2,382	36	29	143			

Hazardous Waste Non-Hazardous Wast						
Disposal by Recycling (MT)	14	2,577				
Disposal by incineration (without energy recovery) (MT)	441	387				
Disposal in landfills (MT)	0	4,500				
Total waste	455	7,464				

^{*}SM SAAM only has the types of waste disposal presented in the table.

Liquid Waste Diverted and Destined for Disposal*				
	Hazardous Waste	Non-Hazardous Waste		
Disposal by reuse (m3)	0	72		
Disposal by recycling (m3)	313	0		
Disposal in landfills (m3)	0	1		
Other physical/chemical disposal methods (m3)	1,748	29		
Total waste	2,062	101		

^{*}SM SAAM only has the types of waste disposal presented in the table.

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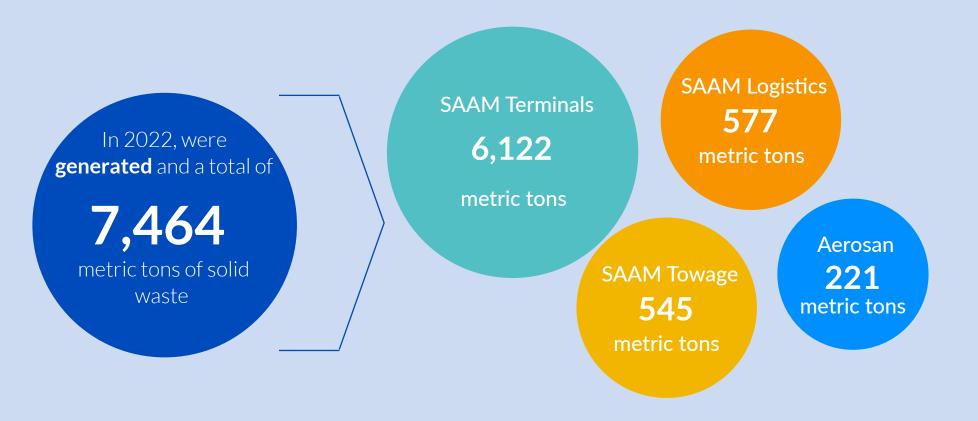


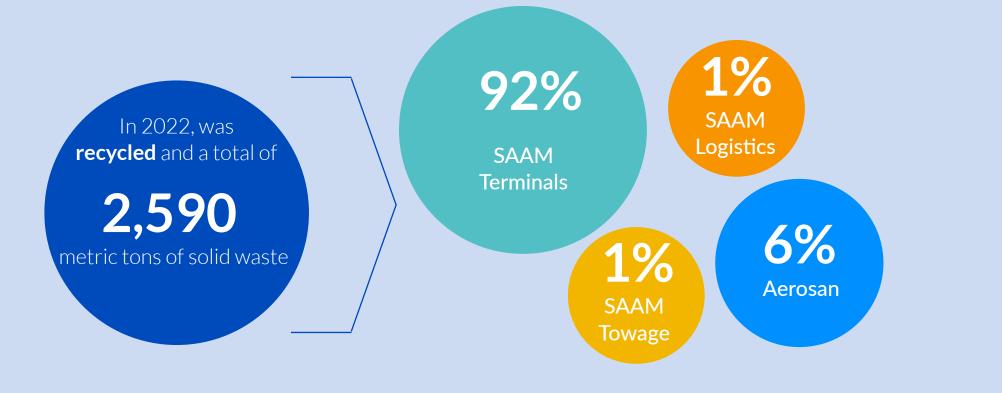
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Natural resource management



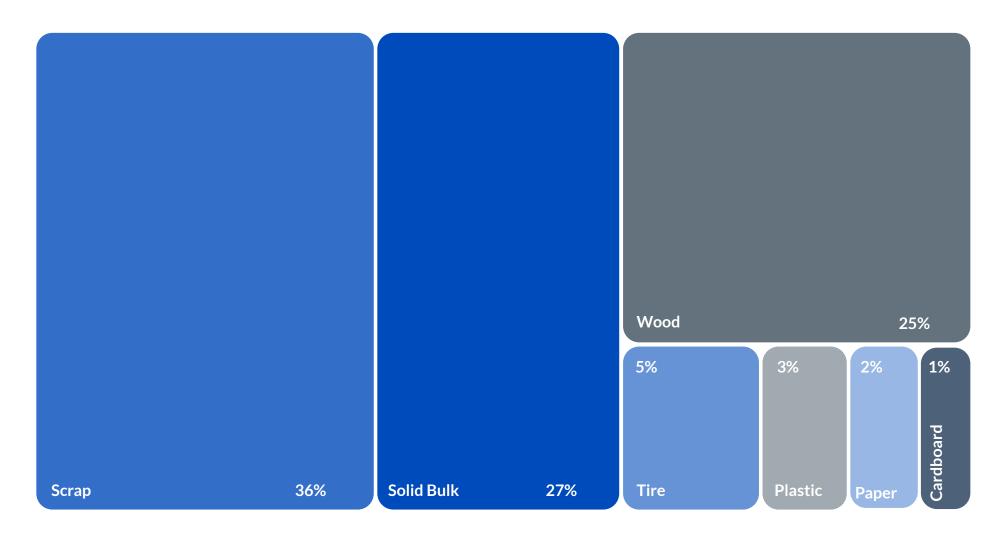
SAAM S.A. recycled 35% of the waste generated in the different business units.





Note: this value includes the waste sent to final disposal for our customers at P.Corral.

Recycling is broken down as follows:





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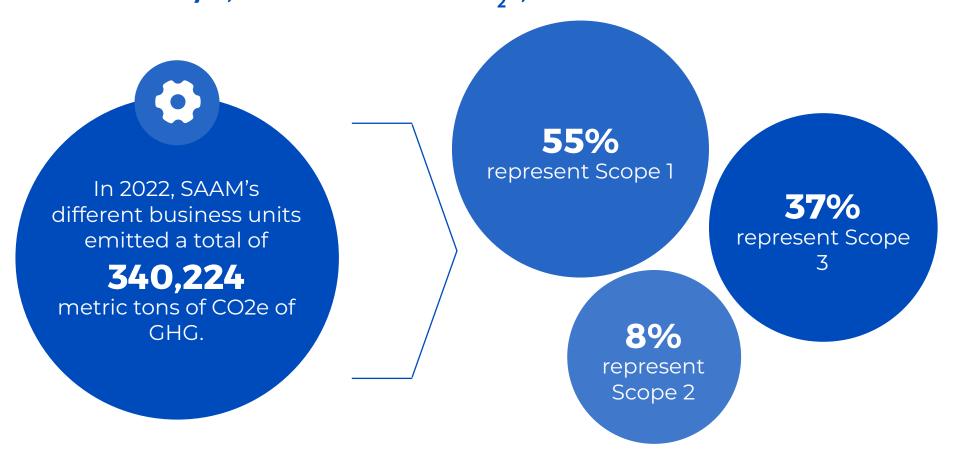


MANAGEMENT OF GREENHOUSE GAS (GHG) EMISSIONS

CULTURE AND ENVIRONMENTAL COMPLIANCE

Management Of Greenhouse Gas (GHG) Emissions

Thanks to the measures implemented during the period, the company **reduced** its emissions by 2,542 metric tons of CO₂e, 1.2% less than in 2021.

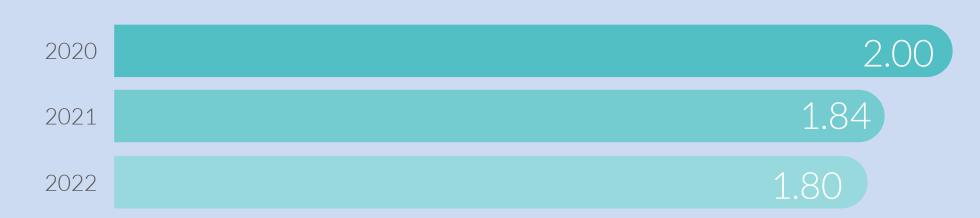


GHG Emissions Reduction*						
Emissions reduction in metric tons CO2e**	Gases included in calculation	Base year or baseline	Scope where reductions occurred	Standards, methodologies, assumptions and calculation tools used		
1,313	CO ₂ e (CO ₂ , CH ₄ , N ₂ O, HFC)	2021 SAAM Terminals	Scope 1 + Scope 2	ISO 14,064: the 2021 intensity figure was		
401	CO ₂ e (CO ₂ , CH ₄ , N ₂ O, HFC)	2021 SAAM Logistics	Scope 1 + Scope 2	multiplied by the 2022 denominator to get the kg		
-360	CO ₂ e (CO ₂ , CH ₄ , N ₂ O, HFC)	2021 Aerosan	Scope 1 + Scope 2	in 2022. The real kg		
1,188	CO ₂ e (CO ₂ , CH ₄ , N ₂ O, HFC)	2021 SAAM Towage	Scope 1 + Scope 2	then subtracted from this figure to get the emissions reductions.		

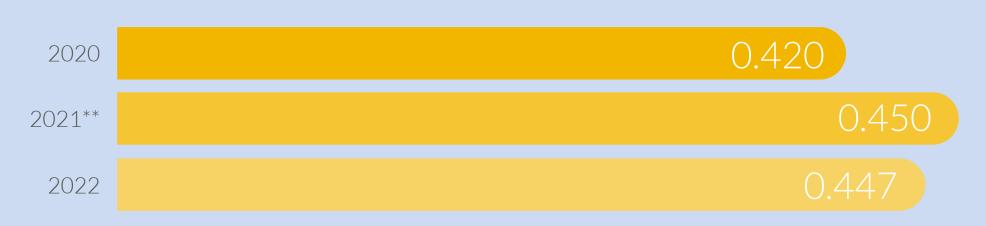
*GHG emissions reductions as a direct result of reduction initiatives in metric tons of CO2 equivalent **Positive results represent emission reductions

These reductions come from the intensity measurements of the different business units. Between 2020 and 2022, these intensities are declining.

Intensity SAAM Terminals - Kg CO2e / metric ton transferred



Intensity SAAM Towage - Ton CO2e/OH*



Intensity Puerto Montt Cold Storage (SAAM Logistics) - Kg CO2e/metric ton in/out



^{*} Operating hours

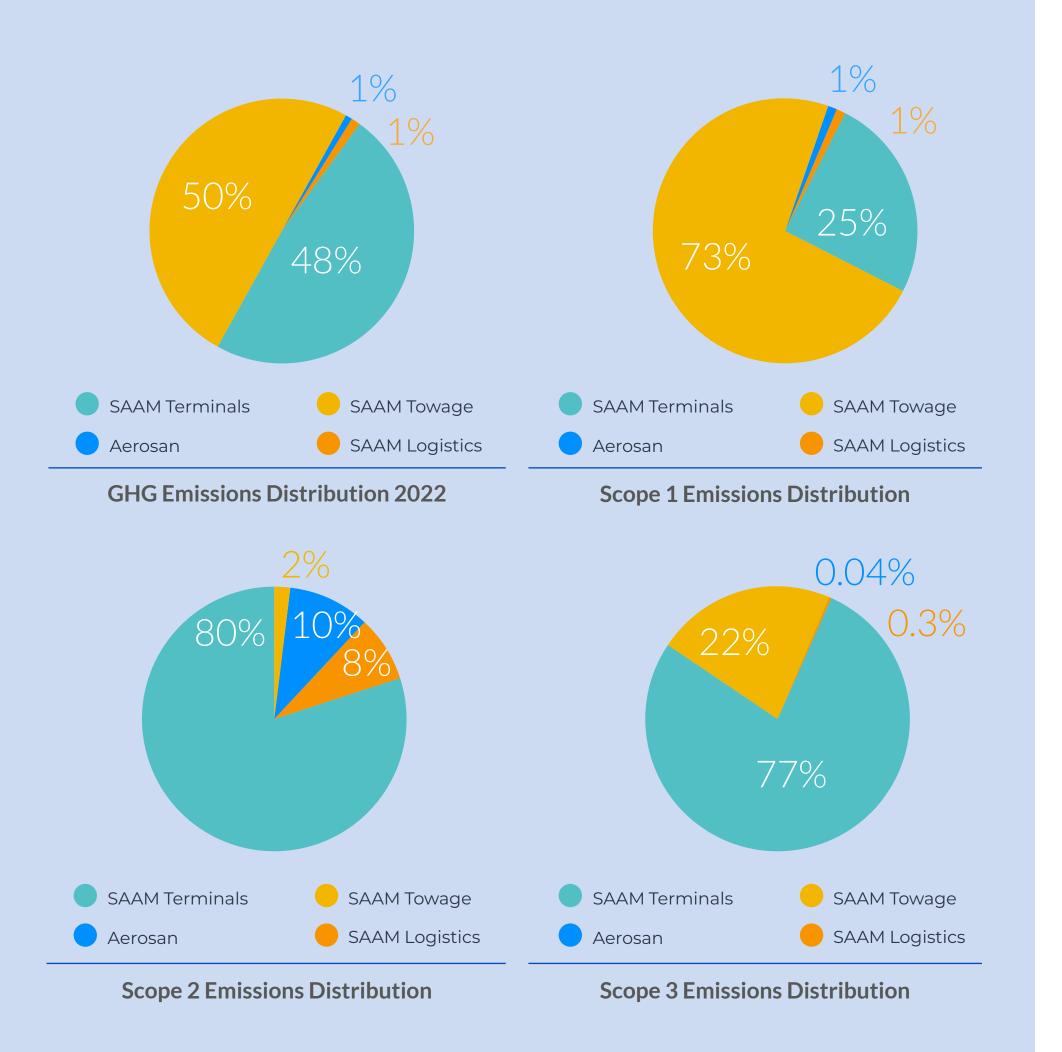
^{**}The carbon footprint of the entire fleet was reviewed in 2021 and the intensity was corrected.

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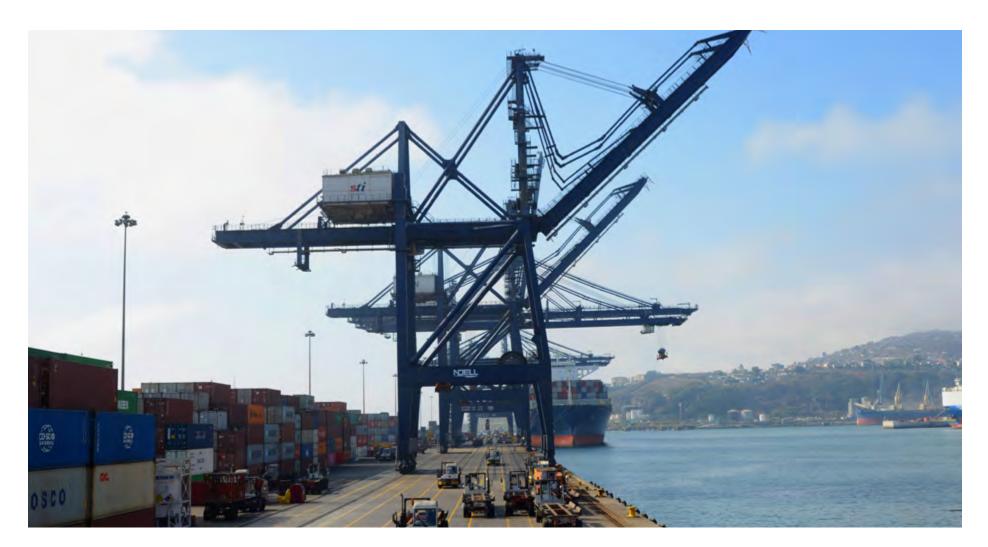


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Management Of Greenhouse Gas (GHG) Emissions



Greenhouse Gas Emissions (Ton CO2e)*							
Scope/Indicator	Total SAAM Business Units	Unit	2019	2020	2021	2022	
Direct GHG emissions (Scope 1)	SAAM	Ton CO2e	34,158	96,565	189,445	191,689	
Direct GHG emissions (Scope 2)	SAAM	Ton CO2e	12,333	33,798	26,464	25,979	
Direct GHG emissions (Scope 3)	SAAM	Ton CO2e	92,383	180,072	193,792	122,556	
Consumption year	SAAM	-	Reported 2019 and consumption from 2018.	Reported 2020 and consumption from 2019.	2021	2022	
Coverage	SAAM	%	50%	86%	100%	100%	



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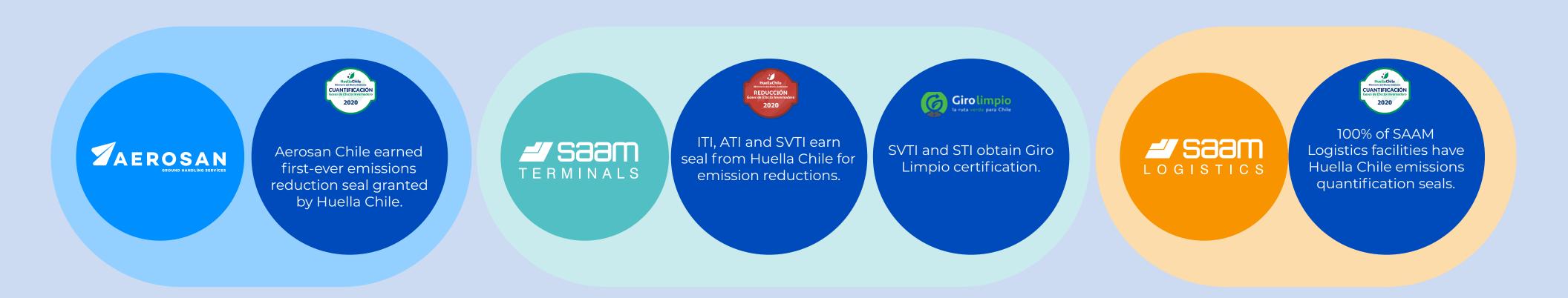


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Management Of Greenhouse Gas (GHG) Emissions







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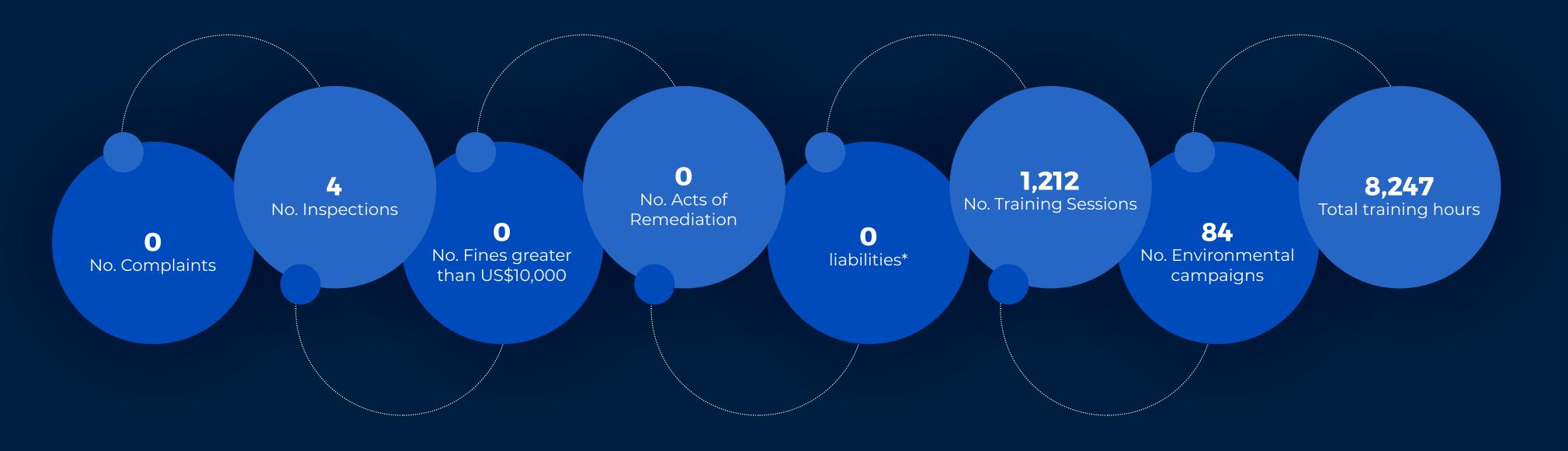




Culture and environmental compliance

As part of its efforts to promote an environmental culture within the organization, SAAM fosters the building of knowledge, skills and habits among employees, while raising awareness of the problems and impact generated by its operations in a quest for sustainable development. To this end, it conducts training sessions and manages incidents, internal audits and social complaints.

In 2022, no sanctions or fines were imposed by the Superintendency of the Environment or an equivalent entity in foreign jurisdictions. Regarding compliance with environmental obligations, the company's Code of Ethics establishes the guidelines and measures that the company must follow to comply with the environmental regulations and standard commitments made to stakeholders, focusing its work on protecting the environment. SAAM is committed to developing a culture of environmental protection and respect for communities, implementing an environmental management system that prevents and controls impacts, promotes efficient management of available water and energy resources, minimizes waste generation and ensures the protection of biodiversity.



^{*}Accrued environmental liabilities at closing

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