



Work Suspension Policy

At SAAM, safety is a fundamental value. We are convinced that all accidents are avoidable. As a result, we challenge ourselves every day to operate with excellence, making our work safer for people, the environment and our assets.

All our employees, visitors and contractors have both the right and the obligation to suspend any activity in which the safety of people, the environment and/or assets is compromised, until the necessary measures are taken to continue to operate safely.

Our Work Suspension Policy is based on the following principles:



Risk assessment: Prior to performing a task, risks must be analyzed and the controls necessary to execute it safely must be implemented.



Safety support: All employees and other people at our facilities will have the company's support and that of the team and its supervisor if they decide to stop an unsafe operation.



Immediate action: Upon detection of exposure to risks with absent or failed controls, work must be suspended and due diligence performed immediately.



No retaliation: No worker will be subject to penalties, criticism or retaliation for stopping an activity when he/she has identified and reported a hazardous situation in good faith.



Clear communication: The decision to suspend an activity must be communicated clearly, directly and in a timely manner to all involved.



Continuous learning: Experiences related to the suspension of activities should be used as opportunities to strengthen our processes and continuously improve.

The power to suspend activities is a preventive measure designed exclusively to safeguard people's safety, the environment, operational continuity and the company's assets. Inappropriate use of this policy will be investigated.

The executive management teams of SAAM and its subsidiaries are committed to allocating the necessary resources for proper implementation and compliance with this policy. In addition, we guarantee compliance with the legal requirements in each country where we operate and all other standards adopted voluntarily or agreed upon with our key stakeholders.

Macario Valdés Raczynski
Chief Executive Officer



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